

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Just Dial Limited,

1. We have audited the quarterly standalone financial results of Just Dial Limited ('the Company') for the quarter ended March 31, 2016 and the standalone financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended March 31, 2016 and year to date ended March 31, 2016 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2015, the audited annual standalone financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

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4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For S. R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004


per Govind Ahuja
Partner
Membership No.: 48966

Place: Mumbai
Date: May 20, 2016



JUST DIAL LIMITED

CIN: L74140MH1993PLC150054

Regd. Office: Palm Court, Building-M, 501/B, 5th Floor, Besides Goregaon Sports Complex,
New Link Road, Malad (West), Mumbai 400064**STATEMENT OF AUDITED UNCONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016 AND
CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2016**

S No	Particulars	Unconsolidated					Consolidated	
		Quarter ended			Year ended		Year ended	
		31-Mar-16 (Audited)	31-Dec-15 (Unaudited)	31-Mar-15 (Audited)	31-Mar-16 (Audited)	31-Mar-15 (Audited)	31-Mar-16 (Audited)	31-Mar-15 (Audited)
1	Income from operations							
	Revenue from operations	17,961	17,133	15,628	69,083	58,980	69,083	58,980
	Total Income from operations	17,961	17,133	15,628	69,083	58,980	69,083	58,980
2	Expenses							
	a) Employee benefits expense	9,776	9,536	8,707	37,741	30,877	37,741	30,877
	b) Depreciation and amortisation expense	841	808	597	3,110	2,410	3,110	2,410
	c) Other expenses	3,685	3,857	2,685	14,288	11,524	14,283	11,537
	Total expenses	14,302	14,201	11,989	55,139	44,811	55,134	44,824
3	Profit from operations before other income(1-2)	3,659	2,932	3,639	13,944	14,169	13,949	14,156
4	Other income	1,554	957	2,723	5,849	4,885	5,849	4,889
5	Profit from ordinary activities and prior adjustment before tax (3+4)	5,213	3,889	6,362	19,793	19,054	19,798	19,045
6	Less: Prior period adjustment	-	-	333	-	-	-	-
7	Profit from ordinary activities before tax (5-6)	5,213	3,889	6,029	19,793	19,054	19,798	19,045
8	Tax expense (net)	1,680	1,190	1,313	5,613	5,165	5,613	5,161
9	Net Profit for the period/year (7-8)	3,533	2,699	4,716	14,180	13,889	14,185	13,884
10	Paid-up equity share capital (Face value ₹10/- each)	6,947	7,052	7,049	6,947	7,049	6,947	7,049
11	Reserves excluding revaluation reserves as per balance sheet.				60,201	60,282	60,210	60,286
12	Earnings per share (of ₹ 10/- each) (Not annualised)							
	a) Basic (₹)	5.02	3.83	6.69	20.12	19.76	20.13	19.75
	b) Diluted (₹)	4.98	3.81	6.64	19.95	19.62	19.96	19.61



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(₹ in lakhs)

Particulars	Unconsolidated		Consolidated	
	As at		As at	
	31-Mar-16 (Audited)	31-Mar-15 (Audited)	31-Mar-16 (Audited)	31-Mar-15 (Audited)
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	6,947	7,049	6,947	7,049
(b) Reserves & surplus	60,201	60,282	60,210	60,286
Sub-total - Shareholders' funds	67,148	67,331	67,157	67,335
2 Non-current liabilities				
(a) Other long-term liabilities	456	400	456	400
Sub-total - Non-current liabilities	456	400	456	400
3 Current liabilities				
(a) Trade payables	1,963	1,376	1,928	1,369
(b) Other current liabilities	25,683	25,318	25,683	25,318
(c) Short-term provisions	505	2,030	505	2,030
Sub-total - Current liabilities	28,151	28,724	28,116	28,717
TOTAL - EQUITY AND LIABILITIES	95,755	96,455	95,729	96,452
B ASSETS				
1 Non-current assets				
(a) Fixed assets	13,882	9,215	13,882	9,215
(b) Non current investments	45	45	-	-
(c) Deferred tax assets (Net)	73	236	73	236
(d) Long-term loans and advances	6,269	3,704	6,275	3,711
Sub-total - Non-current assets	20,269	13,200	20,230	13,162
2 Current assets				
(a) Current investments	70,306	77,217	70,306	77,217
(b) Trade receivables	13	-	14	8
(c) Cash and bank balances	3,362	4,206	3,366	4,222
(d) Short-term loans and advances	1,576	1,766	1,584	1,777
(e) Other current assets	229	66	229	66
Sub-total - Current assets	75,486	83,255	75,499	83,290
TOTAL - ASSETS	95,755	96,455	95,729	96,452



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- 1 These results have been reviewed by the Audit Committee of the board and taken on record at the meeting of the Board of Directors held on May 20, 2016.
- 2 During the quarter ended March 31, 2016, the company launched "JD OMNI" a cloud based integrated software solution for small and medium enterprises. The set up fees aggregating to ₹ 365.80 lakhs has been recognised in the current quarter.
- 3 The Company is primarily engaged "Search and related services". As "JD OMNI" is not a reportable segment as per Accounting Standard 17 (Refer note 2 above) disclosure requirement on 'Segment Reporting', specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 are not applicable.
- 4 The figures of the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2016 and March 31, 2015 and the unaudited published year-to-date figures up to December 31, 2015 and December 31, 2014 respectively being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 5 During the year ended March 31, 2016, the Company has executed the agreement for lease of 15 acres of leasehold land from Karnataka Industrial Area Development Board (KIADB) whose as per possession was obtained during the previous year. The company is required to comply with certain covenants including commencement and completion of construction and utilisation of land. The company is in the process of submitting building plans and applying NOC from the authorities to commence construction.
- 6 During the quarter ended March 31, 2016, the company has completed the buyback of 10,61,499 equity shares of ₹10 each for cash at a price of ₹ 1,550 by way of tender offer through stock exchange for consideration of ₹ 16,453.23 lakhs.
- 7 During the quarter ended March 31, 2016, based on legal opinion, the company has written back ESIC liability for the period April 2005 to September 2010 of ₹ 281.88 lakhs as the same was time barred as per provision of Employee's State Insurance Act, 1948.
- 8 During the quarter ended March 31, 2016, the company has granted 35,300 options to employees under ESOP scheme 2013 at the exercise price of ₹ 80 per share.
- 9 The figures for the previous periods/year have been regrouped/reclassified wherever necessary, in order to make them comparable with those of the current period/year.

**For and on behalf of the board of directors of
Just Dial Limited**

V.S.S. Mani
Managing Director and Chief Executive Officer
DIN: 00202052

Place: Mumbai
Date: May 20, 2016

