

**JUST DIAL LIMITED**

CIN: L74140MH1993PLC150054

Regd. Office: Palm Court, Building-M, 501/B, 5th Floor,

Besides Goregaon Sports Complex,

New Link Road, Malad (West), Mumbai 400064

**Justdial**<sup>®</sup>**STATEMENT OF UNAUDITED UNCONSOLIDATED FINANCIAL RESULTS  
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2016**

(₹ in Lacs except per share data)

S No	Particulars	Quarter ended			Half year ended	
		30-Sep-16 (Unaudited)	30-Jun-16 (Unaudited)	30-Sep-15 (Unaudited)	30-Sep-16 (Unaudited)	30-Sep-15 (Unaudited)
<b>1</b>	<b>Income from operations</b>					
	Revenue from operations	18,032	17,629	16,386	35,661	32,989
	<b>Total Income from operations</b>	<b>18,032</b>	<b>17,629</b>	<b>16,386</b>	<b>35,661</b>	<b>32,989</b>
<b>2</b>	<b>Expenses</b>					
	a) Employee benefits expense	11,167	10,851	9,667	22,018	18,528
	b) Depreciation and amortisation expense	1,020	896	789	1,916	1,461
	c) Other expenses	4,621	3,852	3,552	8,473	6,774
	<b>Total expenses</b>	<b>16,808</b>	<b>15,599</b>	<b>14,008</b>	<b>32,407</b>	<b>26,763</b>
<b>3</b>	<b>Profit from operations before other income and finance costs (1-2)</b>	<b>1,224</b>	<b>2,030</b>	<b>2,378</b>	<b>3,254</b>	<b>6,226</b>
4	Other income	2,601	2,866	2,636	5,467	4,001
<b>5</b>	<b>Profit from operations before finance costs (3+4)</b>	<b>3,825</b>	<b>4,896</b>	<b>5,014</b>	<b>8,721</b>	<b>10,227</b>
6	Finance costs	-	-	-	-	-
<b>7</b>	<b>Profit from ordinary activities before tax (5-6)</b>	<b>3,825</b>	<b>4,896</b>	<b>5,014</b>	<b>8,721</b>	<b>10,227</b>
8	Tax expense (net)	863	1,003	965	1,866	2,572
<b>9</b>	<b>Net Profit for the period (7-8)</b>	<b>2,962</b>	<b>3,893</b>	<b>4,049</b>	<b>6,855</b>	<b>7,655</b>
10	Other comprehensive income	27	27	27	54	55
<b>11</b>	<b>Total comprehensive income (9+10)</b>	<b>2,989</b>	<b>3,920</b>	<b>4,076</b>	<b>6,909</b>	<b>7,710</b>
12	Paid-up equity share capital (Face value ₹10/- each)	6,950	6,950	7,049	6,950	7,049
<b>13</b>	<b>Earnings per share (of ₹ 10/- each) (Not annualised)</b>					
	a) Basic (₹)	4.26	5.60	5.80	9.86	10.87
	b) Diluted (₹)	4.26	5.60	5.77	9.86	10.79

**Notes:**

- 1 The statement of unaudited standalone financial results for the quarter and half year ended September 30, 2016 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 26, 2016. The Statutory Auditors have conducted a "Limited review" of these results in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.



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**Justdial**<sup>®</sup>**2 Transition to Ind-AS:**

Financial results for the quarter and half year ended September 30, 2016 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, consequently financial results for the quarter and half year ended September 30, 2015 have been restated to comply with Ind-AS to make them comparable.

As required by the Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 issued by the Securities and Exchange Board of India (SEBI), the Indian Accounting Standards (Ind AS) unaudited standalone financial results and financial information for the quarter and half year ended September 30, 2015 have been complied by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS. This information has not been subject to any review.

These unaudited standalone financial results are the Company's first Ind AS financial results and are prepared in accordance with Ind AS 34-Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Indian Accounting Standard) Rules, 2015. The Company has adopted all the Ind AS standards and the adoptions were carried out in accordance with Ind AS 101- First time adoption of Indian Accounting Standards. The Transition was carried out from Accounting Standards as prescribed under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules 2014, which was the previous GAAP.

Reconciliation of unaudited standalone financial results for the quarter and half year ended September 30, 2015 as per Previous GAAP and Ind AS is as under:

S No	Nature of adjustments	Profit Reconciliation	
		Quarter ended	Half year ended
		30-Sep-15	30-Sep-15
	<b>Net Profit as per Previous Indian GAAP</b>	<b>4,631</b>	<b>7,948</b>
	<b>Effects of transition to Ind AS</b>		
1	Profit (net) on fair valuation of investments	(5)	636
2	Activation fees recognised over contract period	(740)	(998)
3	Employee stock options scheme measured at fair value	(15)	(31)
4	Actuarial loss on employee benefit recorded as other	(34)	(68)
5	Impact of discounting of security deposits		
	Rent expense	(15)	(29)
	Interest income	14	27
6	Deferred tax on above adjustments	213	170
	<b>Total</b>	<b>(582)</b>	<b>(293)</b>
	<b>Net Profit for the period as per Ind AS</b>	<b>4,049</b>	<b>7,655</b>



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**Justdial**<sup>®</sup>**3 Unaudited statement of assets and liabilities**

(₹ in lakhs)

Particulars	As at
	30-Sep-16 (Unaudited)
<b>A ASSETS</b>	
<b>1 Non-current assets</b>	
Property, plant and equipment	16,618
Other Intangible assets	458
Financial Assets	
a) Non-current investments	83,079
b) Long-term loans and advances	1,441
Other non-current assets	2,833
<b>Sub-total - Non-current assets</b>	<b>104,429</b>
<b>2 Current assets</b>	
Financial Assets	
(a) Current investments	3,958
(b) Cash and bank balances	4,192
(c) Short-term loans and advances	210
Other current assets	2,938
<b>Sub-total - Current assets</b>	<b>11,298</b>
<b>TOTAL - ASSETS</b>	<b>115,727</b>
<b>B EQUITY AND LIABILITIES</b>	
<b>1 Equity</b>	
a) Equity Share Capital	6,950
b) Other Equity	74,795
<b>Total Equity</b>	<b>81,745</b>
<b>2 Non-current liabilities</b>	
Deferred tax liabilities (net)	961
Other financial liabilities	562
<b>Sub-total - Non-current liabilities</b>	<b>1,523</b>
<b>3 Current liabilities</b>	
Financial Liabilities	
a) Trade payables	1,667
b) Other current liabilities	4,281
Other current liabilities	25,758
Short-term provisions	753
<b>Sub-total - Current liabilities</b>	<b>32,459</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>115,727</b>

4 Based on management operations as defined in Ind AS 108, the chief operating decision maker evaluated the company's performance as a whole. Accordingly, Search and related services are considered as a single operating segment.

5 The Board of Directors on August 16, 2016 have approved the scheme of arrangement between the Company and Just Dial Global Private Limited (JDGPL) involving demerger of the Data and Information Undertaking of JDGPL ("Demerged Undertaking") and vesting of the same in Just Dial, as a going concern, under the Companies Act, 2013. In the month of October, 2016, the Company has received no-objection letters from stock exchanges for the scheme.

For and on behalf of the board of directors of  
Just Dial Limited



V.S.S. Mani  
Managing Director and Chief Executive Officer  
DIN: 00202052



Place: Mumbai  
Date: October 26, 2016

